

MAGI Income Methodology

Frequency	MAGI Medicaid/Dr Dynasaur Monthly	APTC/CSR Annual
Hourly	Hourly wage X hours worked per week ÷ (7) days per week X (30) average number of days per month	Hourly wage X hours worked per week ÷ (7) X (365) days per year
Daily	Daily amount X (#) of days worked per week ÷ (7) days per week X (30) average number of days per month	Daily amount X (#) of days worked per week ÷ (7) days per week X (365) days per year
Weekly	Amount received ÷ (7) days per week X (30) average number of days per month	Amount received ÷ (7) days per week X (365) days per year
Every Two Weeks	Amount received ÷ (14) days per two week period X (30) average number of days per month	Amount received ÷ (14) days per two week period X (365) days per year
Twice Monthly	Amount received X (2) per month	Amount received X (24) per year
Monthly	Input amount as reported.	Amount received X (12) months
Quarterly	Amount received ÷ (91.25) days per quarter X (30) average number of days per month	Amount received X (4) quarters per year
Yearly	Amount received ÷ (12) months	Input amount as reported.

Note: Siebel calculates income based on the actual number of days in the current month.

MAGI Income Methodology

Examples

Frequency	MAGI Medicaid/Dr Dynasaur Monthly	APTC/CSR Annual
Hourly	$(\$10.00) \text{ per hour} \times (40) \text{ hours per week} = \$400 \div (7) \text{ days} = \$57.14 \times (30) \text{ days} = \$1714.28 \text{ per month}$	$(\$10.00) \text{ per hour} \times (40) \text{ hours per week} = \$400 \div (7) = \$57.14 \times (365) \text{ days} = \$20857.14 \text{ per year}$
Daily	$(\$80.00) \text{ per day} \times (5) \text{ days per week} = \$400 \div (7) = \$57.14 \times (30) \text{ days} = \$1714.28 \text{ per month}$	$(\$80.00) \text{ per day} \times (5) \text{ days per week} = \$400 \div (7) = \$57.14 \times (365) \text{ days} = \$20857.14 \text{ per year}$
Weekly	$(\$400.00) \text{ per week} \div (7) = \$57.14 (30) \text{ days} = \$1714.28 \text{ per month}$	$(\$400.00) \text{ per week} \div (7) = \$57.14 \times (365) \text{ days} = \$20857.14 \text{ per year}$
Every Two Weeks	$(\$800.00) \text{ bi-weekly} \div (14) = \$57.14 \times (30) \text{ days} = \$1714.28 \text{ per month}$	$(\$800.00) \text{ bi-weekly} \div (14) = \$57.14 \times (365) \text{ days} = \$20857.14 \text{ per year}$
Twice Monthly	$(\$800.00) \text{ twice a month} \times (2) = \$1600.00 \text{ per month}$	$(\$800.) \text{ twice a month} \times (24) = \19200 per year
Monthly	$\$1600.00 \text{ per month}$	$(\$1600.00) \text{ per month} \times (12) \text{ months} = \$19200.00 \text{ per year}$
Quarterly	$(\$4800.00) \text{ per quarter} \div (91.25) \text{ average days per quarter} = \$52.60 \text{ per day} \times (30) = \1578 per month	$(\$4800.00) \text{ per quarter} \times (4) \text{ quarters per year} = \$19200.00 \text{ per year}$
Yearly	$(\$19200.00) \text{ per year} \div (12) \text{ months} = \1600 per month	$\$19200.00 \text{ per year}$

Note: Siebel calculates income based on the actual number of days in the current month.