

**RE: Legislative Language - Pharmacy Assessment**

**Effective Date: July 1, 2005**

**VERMONT STATUTES – Chapter 19**

“§ 1951. DEFINITIONS

As used in this subchapter:

- (13) “Pharmacy” means a Vermont drug outlet licensed by the Vermont state board of pharmacy pursuant to chapter 36 of Title 26 in which prescription drugs are sold at retail.”

“§ 1955b. PHARMACY ASSESSMENT

- (a) Beginning July 1, 2005, each pharmacy’s monthly assessment shall be \$0.10 for each prescription filled and refilled.
- (b) Each pharmacy shall declare and provide supporting documentation to the director of the total number of prescriptions filled and refilled in the previous month and remit the assessment due for that month. The declaration and payment shall be due by the end of the following month.
- (c) Each pharmacy shall submit its assessment payment to the office monthly. Variations in payment timing shall be permitted as deemed necessary by the director.
- (d) Any pharmacy that fails to pay an assessment to the office on or before the due date shall be assessed a late payment penalty of two percent of the assessment amount for each quarter it remains unpaid; but late payment penalties for any one quarter shall not exceed \$500.00. The director may waive a penalty under this subsection for good cause shown by the pharmacy, as determined by the director in his or her discretion.”