

Payment Terms

- GMCB agrees to submit quarterly invoices to DVHA detailing a report of expenditure by the 25th day of the month following each fiscal quarter for expenses relating to the included budget. Expenses will uniquely identify the various grant award for expenditures occurring between from November 29, 2011 through December 31, 2014 directly relating to the Exchange Grant and as outlined in the included budget are herein noted as eligible for reimbursement by DVHA.
- Based on the quarterly expenditure reports, DVHA will initiate an interdepartmental transfer to reimburse GMCB for these expenditures by the 30th day after receipt of the report. Notification of the transfer will be sent via email to Paul Rousseau in the BGS business office @ paul.rousseau@state.vt.us
- All RFPs and contracts or grants to be charged to funds from this MOU must be pre-approved by CMS. All RFP's and draft contracts must be submitted to Joe Liscinsky (joseph.liscinsky@state.vt.us) to route through CMS for approval prior to release or execution. There will be no reimbursement for any claimed expenses that have not been preapproved through this process.

Funds transfer to GMCB by DVHA will be for the following expense:

Budget Detail	
Budget Period	9/10/2010- -12/31/2014
<u>Personnel (Salary & Fringe)</u>	
L1	\$
L2	\$ 242,972.00
	\$ 242,972.00
<u>Equipment/Supplies/Other</u>	
L1	\$ 6,288.00
L2	\$ 10,750.00
	\$ 17,038.00
<u>Travel</u>	
L1	\$ 1,000.00
L2	\$ 2,000.00
	\$ 3,000.00
<u>Contractual</u>	
L1	\$ 53,997.00
L2	\$ 3,296,503.00
	\$ 3,350,500.00
<u>L1 Subtotal</u>	
	\$ 61,288.00
<u>L2 Subtotal</u>	
	\$ 3,552,253.00
<u>Total Budget</u>	\$ 3,613,510.00

Variances of the budgeted lines items shall not exceed 20% without prior approval from DVHA. Written requests for such approvals must first be submitted to DVHA by GMCB prior to the expenditure of funds in excess of the above budgeted line items.

Funding

Source of Funds: 100% Federal

CFDA Title: Cooperative Agreements to Support Establishment of State-Operated Health Insurance Exchanges

CFDA Number: 93.525

MEMORANDUM OF UNDERSTANDING
AFFORDABLE CARE ACT'S EXCHANGE

MOU # 03410-1003-13
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Award Name: Cooperative Agreements to Support Establishment of State-Operated Health Insurance Exchanges

Award Number: 1-HBEIE120080-01-00

Award Year: 2011

Federal Granting Agency: HHS, OCIO

Research and Development Grant? Yes No

Source of Funds: 100% Federal

CFDA Title: Cooperative Agreements to Support Establishment of State-Operated Health Insurance Exchanges

CFDA Number: 93.525

Award Name: Cooperative Agreements to Support Establishment of State-Operated Health Insurance Exchanges

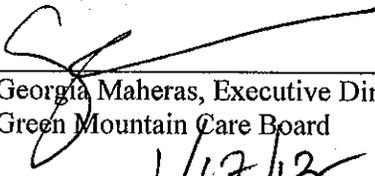
Award Number: 1-HBEIE120130-01-00

Award Year: 2012

Federal Granting Agency: HHS, OCIO

Research and Development Grant? Yes No

The provisions of this Memorandum of Understanding are hereby entered into and agreed to by virtue of the authorized signatures below:

 _____ Lindsey Tucker, Deputy Commissioner Department of Vermont Health Access 1/22/13 _____ Date	 _____ Georgia Maheras, Executive Director Green Mountain Care Board 1/17/13 _____ Date
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